

TATIANA SIGLER BACA, Sub-director of the Public Registry of Mines, sub-delegation of the General Administration of Mines of the Secretary of the Economy.

CERTIFIES:

That according to the documents present in the Public Registry of Mines, under Act **11**, Volume **25** of the Book of Acts, Contracts and Mining Conventions, the mining concession named “**Ampl. La Caridad**”, title number **219942**, located in the Municipality of La Yesca, State of Nayarit, is registered in favor of **Compañía Minera Cinco Minas S.A. de C.V. 100%**.

It is also verified that the previously mentioned mining concession is **CURRENT** to date and for a period of 50 years starting at **May 07, 2003 to May 06, 2053** with the follow notes:

Preventative annotation derived from the regular mercantile suit **673/2008**, initiated by **Bandera Gold Ltd, vs. Minera San Jorge, S.A. de C.V., Minera Amajac, S.A. de C.V., Compañía Minera Cinco Minas, S.A. de C.V. George Barnett Salazar**, also known as **George Salazar Barnett** or **Jorge Barnett Salazar** and this **Public Registry of Mines**, under Act **42** of Volume **337** of the Book of Mining Concessions dated March 28, 2008.

A **lien** derived from the regular mercantile suit **673/2008**, initiated by **Bandera Gold S. A de C.V., vs. Minera San Jorge, S.A. de C.V., Minera Amajac S.A. de C.V., Compañía Minera Cinco Minas S.A. de C.V., George Barnett Salazar**, also known as **George Salazar Barnett** or **Jorge Barnett Salzar** and this **Mining Public Registry** under Act **42** of Volume **337** of the Book of Mining Concessions dated April 25, 2008.

A **lien** derived from labor suit **1923/2007**, initiated by **Alfonso Sanchez Navarro vs. Minera Amajac S.A. de C.V., Minera San Jorge S.A. de C.V., Compañía Minera Cinco Minas S.A. de C.V., y Otros**, registered under Act **42** of Volume **337** of the Book of Mining Concessions dated July 9, 2008.

A **lien** derived from the labor suit **849/2008**, initiated by Cesar **Octavio Iñiguez Abarca, vs. Minera Amajac S.A. de C.V., Minera San Jorge S.A. de C.V., Compañía Minera Cinco Minas S.A. de C.V.**, and **Others** registered under Act **42** of Volume **337** of the Book of Mining Concessions dated July 9, 2008.

A **lien** derived from a labor suit **1934/2007** promoted by **Martha Anglica Lozano Hernandez vs. Minera Amajac, S.A. de C.V., Minera San Jorge S.A. de C.V., Compañía Minera Cinco Minas S.A. de C.V., y Otros**, registered under Act **42** of Volume **337** of the Book of Mining Concessions dated July 09, 2008.

This certificate is presented based on Article 48 of the Mining Laws, Regulations 92 and 98 at the request of **Lic. Jorge Eduardo Gomez Larrañaga** in Mexico City, Federal District this tenth day of January two-thousand twelve.